

The Company's issued share capital consists of 11,246,238 ordinary shares with a nominal value of 10 pence each ("Ordinary Shares"), each share having equal voting rights. There is no restriction on the transfer of the Company's AIM securities.

The Company does not hold any Ordinary Shares in treasury and therefore the total number of Ordinary Shares with voting rights is 11,246,238 .

As of 11 August 2010 the Company had been notified, in accordance with the Disclosure and Transparency Rules, of the following shareholdings amounting to 3% or more of the ordinary share capital of the Company:

Shareholder	Number of ordinary shares	% of issued share capital
IMImobile Europe Ltd	6,072,970	54.00
ISIS EP LLP	2,001,818	17.80
Oyygen8 Communications	1,002,202	8.91
Stargas Nominees Ltd (National Grid UK Pension Scheme)	418,539	3.72

In accordance with the AIM Rules (Rule 26), in so far as the Company is aware, the percentage of the Company's issued share capital that is not in public hands is 71.8%. This percentage comprises the holdings of IMImobile Europe and Isis and certain of its subsidiary companies, shares subject to a lock-in (nil) and the directors that currently hold shares in the Company (nil).